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Fiscal News, June 2011

Maine State Legislature

Office of Fiscal and Program Review

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FISCAL NEWS

MONTHLY NEWSLETTER OF THE OFFICE OF FISCAL AND PROGRAM REVIEW

JUNE 2011

Volume 5 Number 6

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The Office of Fiscal and Program Review (OFPR) is a nonpartisan staff office of the Legislative Council providing budget, tax and general fiscal research and analysis for the Maine State Legislature.



Month In Review

The Appropriations Committee entered June without an agreement in place for the biennial budget. There appeared to be 2 areas of significant philosophical difference, tax reductions and health and human services spending. However, by the end of the first full week, the committee had settled on a compromise with a smaller, but still substantial tax reduction and a restoration of some of the health and human services funding reductions and achieved its third unanimous report on budget bills this legislative session. The unanimous report received broad bipartisan support in both the House and the Senate and was finally signed by the Governor just 10 days before the start of the new biennium.

May General Fund revenue exceeded the higher benchmark of the May 2011 revenue forecast, building up a \$15.5 million positive variance for the fiscal year with just one month remaining in FY 2011. Income taxes were the primary generators of this variance and based on preliminary June revenue data, income tax will once again exceed projections and will more than double the positive variance as FY 2011 closes.

Highway Fund revenue was under budget for the month of May due to a refund of gasoline taxes of almost \$4 million for an exempt sale that was paid in April. Although under budget by \$0.8 million going into the last month of the fiscal year, this refund distorted the monthly distribution, assigning more budgeted revenue to April and less to May and June. The lower budgeted amount for June gasoline tax collections will result in enough of a positive variance that combined with generally strong performances in other fuel and motor vehicle fee revenue will produce a modest positive variance for FY 2011 Highway Fund revenue.

MaineCare caseload data for May show a continued moderation in growth. After controlling for the monthly fluctuations caused by decisions to open and close the non-categorical adult waiver, MaineCare caseload has remained relatively stable in recent months. The twelve month growth rate peaked at 6.5% annual growth for the twelve month period ending in December 2009 and is now just under 2.1% annual growth for the most recent 12 months. With only one MaineCare cycle remaining to be paid in FY 2011, weekly MaineCare spending has continued its moderating trend of recent months with the average weekly cycle of \$40.5 million (state and federal spending) through Week 51, well below the \$42 million weekly averages for the last two years.



General Fund Revenue Update

Total General Fund Revenue - FY 2011 (\$'s in Millions)

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
May	\$214.7	\$233.4	\$18.7	8.7%	\$224.0	4.2%
FYTD	\$2,467.1	\$2,482.6	\$15.5	0.6%	\$2,310.5	7.4%

General Fund revenue was over budget by \$18.7 million (8.7%) in May and was \$15.5 million (0.6%) over budget for the Fiscal Year-to-date (FYTD). These positive variances reflect the May 2011 revenue forecast, which increased budgeted General Fund revenue by \$12.1 million for FY 2011. General Fund revenue growth remained strong and through May was 7.4% higher than the same period last fiscal year. The strength of the sales and income tax collections remained the major factor in the positive FYTD variance. Preliminary June revenue data suggest that income taxes will once again push revenue above budget and increase the year-end revenue variance to over \$35 million.

Individual Income Tax revenue was \$10.1 million over budget through May. With preliminary June data indicating a variance of a similar size, Individual Income Tax will end FY 2011 with a positive variance of close to \$20 million.

Corporate Income Tax was \$2.7 million over budget through May and preliminary results for June show that quarterly estimated payments due in June will come in significantly above budget. For FY 2011, Corporate Income Tax will end the year with a positive variance in excess of \$15 million.

Sales and Use Tax performed well in May, coming in \$5.8 million over budget, but Service Provider Tax revenue offsets some of this. Combined, these taxes are \$2.9 million ahead of revised projections. Preliminary results for Sales and Use Tax collections suggest that June sales tax collections will be very close to budget and, assuming the Service Provider Tax comes in close to projections (no preliminary data is available for the Service Provider Tax), the FY 2011 positive variance for these categories will be roughly \$3 million.

Revenue sharing transfers continue to exceed projections (resulting in a negative revenue variance) based on the performance of the income and sales tax categories and will end the year roughly \$0.8 million above revised projections.

Estate Tax revenue was over budget through May and a very strong performance in June, due to a substantial \$1.8 million estate tax payment late in the month, will push the FY 2011 positive variance for this category to approximately \$4 million.

Fine revenue and Inland Fisheries and Wildlife revenue continued to fall below projections despite downward adjustments in the May revenue forecast. Improved performances for both of these revenue sources in June may offset some of these negative variances.

Highway Fund Revenue Update

Total Highway Fund Revenue - FY 2011 (\$'s in Millions)

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
May	\$25.1	\$23.4	(\$1.7)	-6.7%	\$25.3	-7.4%
FYTD	\$264.1	\$263.3	(\$0.8)	-0.3%	\$264.9	-0.6%

Highway Fund revenue was under budget by \$1.7 million (6.7%) in May and was under budget for the FYTD through May by \$0.8 million (0.3%). The May 2011 revenue revision increased Highway Fund budgeted revenue by \$0.6 million in FY 2011. Preliminary June revenue data indicate that a rebound in the Gasoline Tax in June will more than offset this negative variance and the Highway Fund will end FY 2011 with a modest revenue surplus.

Within the broader category of Fuel Taxes, Gasoline Tax collections were under budget for the month by \$3.1 million due to an approximately \$4 million refund of taxes collected in April on exempt sales. Through May, Gasoline Tax collections were under budget by \$2.6 million. Other components of the Fuel Taxes category were holding up well compared to the revised forecast so that overall the Fuel Taxes



Highway Fund Revenue Update (Continued)

category was under budget by \$2.1 million through May. The Gasoline Tax monthly distribution was distorted by this unusually large refund, so that June's benchmark may be easier to achieve and help offset some of this negative variance. Preliminary June Gasoline Tax collections indicate that this category will be over budget by nearly \$3 million.

The Motor Vehicle Registration and Fee category has performed well relative to the revised forecast and was over budget by \$1.0 million in May and \$1.3 million for the FYTD, further reducing the negative variance for the Highway Fund driven by the Gasoline Tax variance. Preliminary revenue data for June in motor vehicle fees and other non-fuel tax categories of Highway Fund revenue appear to be on target with revised revenue estimates.

Cash Update

The average total cash pool balance for May was \$571.4 million, \$123.0 million higher than one year ago. General Fund internal cash flow borrowing was \$88.7 million less than a year ago. The improved General Fund cash position led policy makers to feel comfortable in reducing the assumptions for the amount of external borrowing required in FY 2012.

General Fund reserve balances, particularly the Maine Budget Stabilization Fund (MBSF) balance, have improved significantly from FY 2010. The amount to the right for the MBSF does not yet reflect a \$3.1 million budgeted transfer to the fund at the close of FY 2011 or a \$50,000 deduction for a law enforcement officer death benefit payment. In addition to the budgeted transfers, the MBSF is also slated to receive funding of up to \$25 million as one of the top priority transfers of the year-end General Fund unappropriated surplus prior to its normal FY 2011 year-end share of unappropriated surplus (see article on FY 2011 Year-end Cascade). The MBSF will also receive any FY 2011 revenue above budgeted amounts from the Unclaimed Property Fund in the Office of the State Treasurer. Preliminary balance information in the Unclaimed Property Fund now suggest that the amounts to be transferred per this initiative will be approximately \$7.6 million, \$2.6 million higher than previously estimated.

Summary of Treasurer's Cash Pool

May Average Daily Balances		
Millions of \$'s		
	2010	2011
General Fund (GF) Total	\$26.2	\$58.3
General Fund (GF) Detail:		
Budget Stabilization Fund	\$0.2	\$25.5
Reserve for Operating Capital	\$0.0	\$11.2
Tax Anticipation Notes	\$0.0	\$0.0
Internal Borrowing	\$199.7	\$111.0
Other General Fund Cash	(\$173.7)	(\$89.5)
Other Spec. Rev. - Interest to GF	(\$3.7)	\$53.9
Other State Funds - Interest to GF	\$8.3	\$18.2
Highway Fund	\$42.2	\$67.8
Other Spec. Rev. - Retaining Interest	\$79.7	\$27.2
Other State Funds	\$204.8	\$233.3
Independent Agency Funds	\$91.0	\$112.7
Total Cash Pool	\$448.4	\$571.4



FY 2011 Year-end Cascade

Presented below are the planned transfers from the uncommitted unappropriated surplus of the General Fund at the close of this current fiscal year. Based on preliminary June revenue collections, the uncommitted General Fund unappropriated surplus may be more than \$35 million. In addition to the positive General Fund revenue variances, a portion of unspent General Fund appropriations will also

add to the amounts to be distributed through the year-end Cascade. The amount of the uncommitted surplus that exceeds the roughly \$34 million in fixed dollar transfers will then be distributed on a percentage basis to the other reserves in the table below. This would result in an additional transfer to the Maine Budget Stabilization Fund on top of the \$25 million 3rd priority transfer.

Fiscal Year 2010-11 Closing Transfers/"Cascade"	
Fixed Dollar Transfers	
Replenish Contingent Account up to \$350,000 (5 MRSA §1507)	
Transfer to Loan Insurance Reserve up to \$1,000,000 (5 MRSA §1511)	
Budget Stabilization Fund transfer up to \$25,000,000 (PL 2011, c. 28, I-1)	
Health and Human Services, Bureau of Medical Services up to \$5,000,000 (PL 2011, c. 28, I-2)	
Health Insurance Internal Services Fund up to \$2,500,488 (PL 2001, c. 28, I-3)	
% Transfers After Fixed Dollar Transfers (5 MRSA §1536)	
Maine Budget Stabilization Fund	35%
Retirement Allowance Fund	20%
Reserve for General Fund Operating Capital	20%
Retiree Health Internal Service Fund	15%
Capital Construction & Improvements Reserve Fund	10%

Biennial Budget Overview

The following provides a brief overview of the acts taken by the Governor and the Legislature to balance the 2012-2013 Biennial Budget. More information is available from the Office of Fiscal and Program Review and is posted at the following web address: http://maine.gov/legis/ofpr/past_legislatures/budget_summaries/biennial_budget_12-13/summary_enacted.pdf

General Fund Shortfall

The 125th Legislature convened facing a significant General Fund structural gap for the 2012-2013 biennium. Structural gaps are based on estimates of what would be required to fully fund programs under current statutory requirements. In September, the Bureau of the Budget's estimate of statutorily required appropriations projected a General Fund structural gap of roughly \$800 million for the biennium. However, the shortfall based on the Baseline Budget appropriations was much more manageable, initially requiring only net adjustments

to the Baseline Budget of less than \$25 million for the biennium. This shortfall was later increased when the May 2011 revenue forecast lowered General Fund revenue estimates reducing budgeted resources available for the 2012-2013 biennium by approximately \$35 million.

While the shortfall based on Baseline Budget appropriations seemed manageable, it did not account for any constitutionally required increases to the retirement costs for teachers, debt services costs above baseline, additional funding for General Purpose Aid for Local Schools (statute required state funding to be at 55% of essential programs and services) or growth of MaineCare spending. These General Fund growth elements combined with slow revenue growth following 2 years of declining revenue and the significant one-time savings effect of the federal stimulus funding under the American Recovery and Reinvestment Act of 2009 (ARRA) combined to produce a significant shortfall when



Biennial Budget Overview (Continued)

measured against a current services level of appropriations.

Governor's Original Proposals

The Governor's original budget balancing proposals reflected a targeted approach; focusing in on a few key areas in order to address the General Fund baseline shortfall while minimizing the impact on most General Fund programs' baseline budgets beyond the key areas. On the spending side, the Governor provided for the growth of MaineCare commitments, constitutionally required retirement spending, tax reimbursement costs and debt services costs. On the savings side, the Governor proposed significant reductions to retirement benefits and state employee benefits, reductions to subsidies to local governments through revenue sharing and school subsidies and reductions to MaineCare/Medicaid and Health and Human Services spending. Other areas of the budget were not substantially affected by budget initiatives. This targeted approach differed from the broader budget cutting approach of former administrations to address budget shortfalls.

Final Budget Compromise

The Appropriations Committee's final budget package retained the relatively targeted approach of the Governor's original proposals, although some additional savings ideas were added to reach the final compromise and achieve a unanimous committee report. The first significant area of agreement was on the retirement reforms proposed by the Governor. Although modified from the original proposals, these reforms lowered the unfunded actuarial liability of the retirement plan for state employees and teachers by \$1.66 billion down to \$2.48 billion with the largest savings resulting from reduced cost-of-living adjustments for retirees. After this agreement, the Appropriations Committee faced 2 major differences, the tax reduction package and the reductions to Health and Human Services spending.

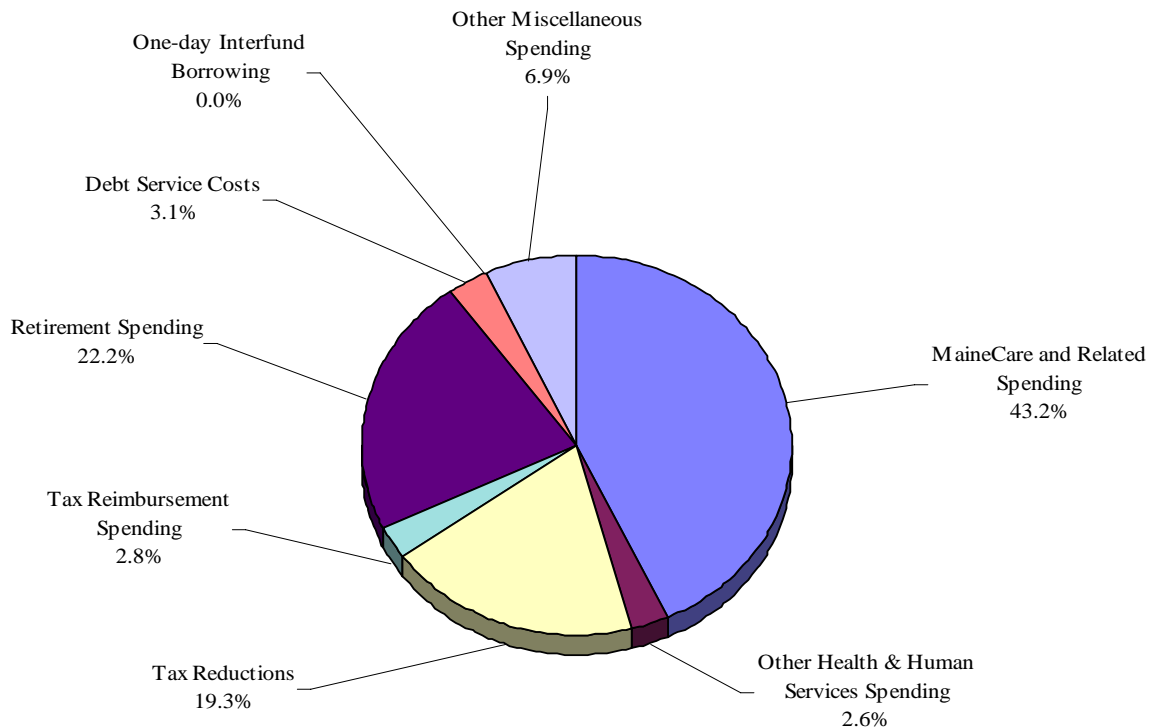
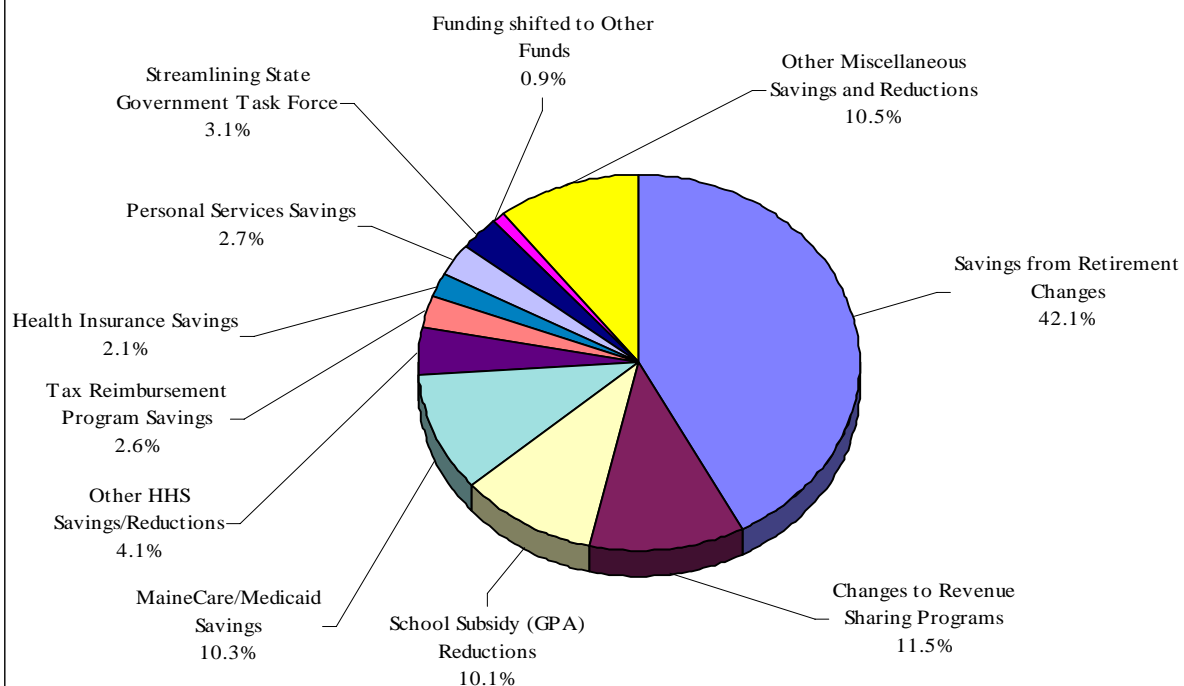
Ultimately, the Appropriations Committee accepted a smaller tax reduction package for the 2012-2013 biennium, primarily by delaying the start of some of the provisions. The gross tax reductions for the 2014-2015 biennium are projected to be roughly \$400 million, primarily from Individual Income Tax and Estate Tax reductions.

The Appropriations Committee also made modifications to a number of the proposed changes

to Health and Human Services programs and funding. The Committee did not include the proposed elimination of MaineCare coverage for non-categorically eligible adults and the proposed shift of MaineCare seed funding from the General Fund to the Fund for a Healthy Maine. The Committee modified other proposals to achieve proposed savings but through alternative methods. The Committee achieved MaineCare savings by providing an alternative source of funding to retain MaineCare coverage for parents whose family income exceeds 133% of the federal poverty level and by reducing the time period needed to make disability determinations to reduce payments for benefits with State-only funds. The Committee included additional savings initiatives such as delaying the implementation of MaineCare Ambulatory Patient Classification (APC) payments to hospitals and accelerating the implementation of the proposed MaineCare managed care initiative. The Committee also modified proposed limits on benefits for legal non-citizens.

The final 2012-2013 Biennial Budget agreement did not include \$20 million initially proposed to be transferred from the General Fund to the Highway Fund to provide resources for highway and bridge improvements. The Appropriations Committee also rejected the elimination of funding for the Maine Public Broadcasting Corporation proposed by the Governor as a part of recommended changes to the original budget. A key element to reaching a final agreement was a proposal to rebid or renegotiate the State's contract to operate the wholesale liquor business and to provide for a \$20 million payment one year in advance of the contract renewal. The Legislature also contributed nearly \$5 million in additional savings from its budget.

The final package included additional "spending" initiatives (including tax reduction "spending") adjusting the baseline budget upward or reducing budgeted revenue by a total of \$729.2 million for the 2012-2013 biennium. These "spending" initiatives were offset by "savings" proposals including additional revenue items that total \$794.5 million for the biennium, which produced net overall savings from baseline budget of \$65.3 million needed to cover the budget shortfall. The pie charts on the following page provide a breakout of the "spending" and "savings" initiatives by major component.

**Biennial Budget Overview (continued)****General Fund "Spending" Initiatives - \$729.2 Million****General Fund "Savings" Initiatives - \$794.5 Million**



MaineCare Update

MaineCare Spending

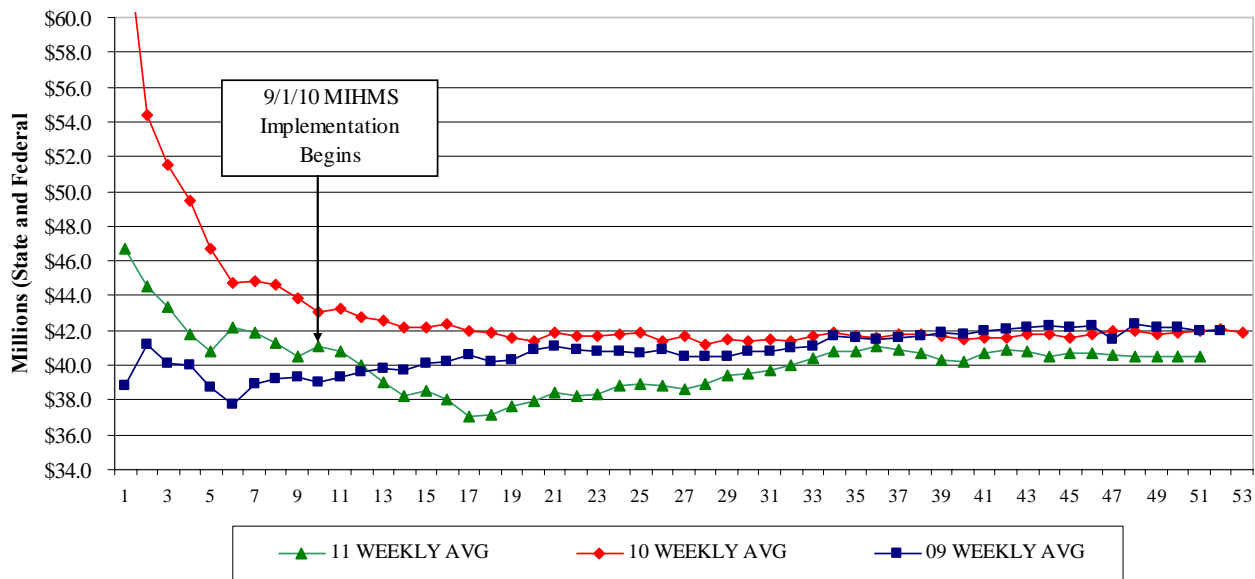
With only one MaineCare cycle remaining to be paid in FY 2011, weekly MaineCare spending has continued to moderate in recent months with the average weekly cycle of \$40.5 million (state and federal spending) through Week 51 declining from the \$40.6 million average through Week 47. The average weekly cycle through Week 51 remains below comparable FY 2010 and FY 2009 weekly averages of approximately \$42 million, but above the weekly average of \$37.0 million through the end of October 2010 after the “cutover” to the new Maine Integrated Health Management Solution (MIHMS). The chart below summarizes weekly average MaineCare payment cycles for FY 2011 through Week 51, as well as comparable payment

cycle averages for FY 2009 and FY 2010. While not included in the chart below, the Week 37 and Week 38 cycles also included \$248.5 million (\$69.5 million General Fund) in MaineCare hospital settlement payments authorized in PL 2011. c. 1, the EFY 2011 Supplemental Budget.

The Department of Health and Human Services continues to make “bridge payments” to MaineCare providers experiencing a delay in claims paid through the new MIHMS system. As of June 24, 2011, the Department of Health and Human Services reported it had made a total of \$142.4 million (state and federal spending) in such payments, with \$132.8 million repaid to date, leaving an outstanding balance of \$9.6 million, down from last month’s (5/25/2011) outstanding balance of \$15.3 million.

MaineCare Weekly Cycle Averages - FY 09, FY 10 and FY 11

FY 11 Through 6/24/11 - Cycle 51



° FY 11 averages do not reflect MaineCare hospital settlements of \$227.7 million paid in the 3/18/11 (37th) and \$20.8 million paid in the 3/25/11 (38th) cycles.

° FY 10 averages do not reflect the \$132.5 million in MaineCare hospital settlements paid in the 10/23/09 (17th) cycle but do reflect the delayed FY 09 hospital and long-term care payments paid in the first weekly cycle of FY 10.

° FY 09 averages do not reflect MaineCare hospital settlements of \$160.4 paid in the 5/8/09 (45th) cycle and \$36.3 million paid in the 6/12/09 (50th) cycle but do reflect the Week 47 cycle delayed and paid with the Week 48 cycle and the delay in hospital and long-term care payments until FY 10.

MaineCare Caseload

MaineCare caseload data for May summarized in the table on page 9 show a decrease of 377 persons from April levels. This follows a decrease of 534 persons in April and an increase of 953

persons in March. The May decrease reflects the net impact of an increase in the “traditional Medicaid” population offset by a decrease in the non-categorical adult waiver population. Over the last twelve months, overall MaineCare caseload has increased by 5,936 persons, a 2.02% increase.

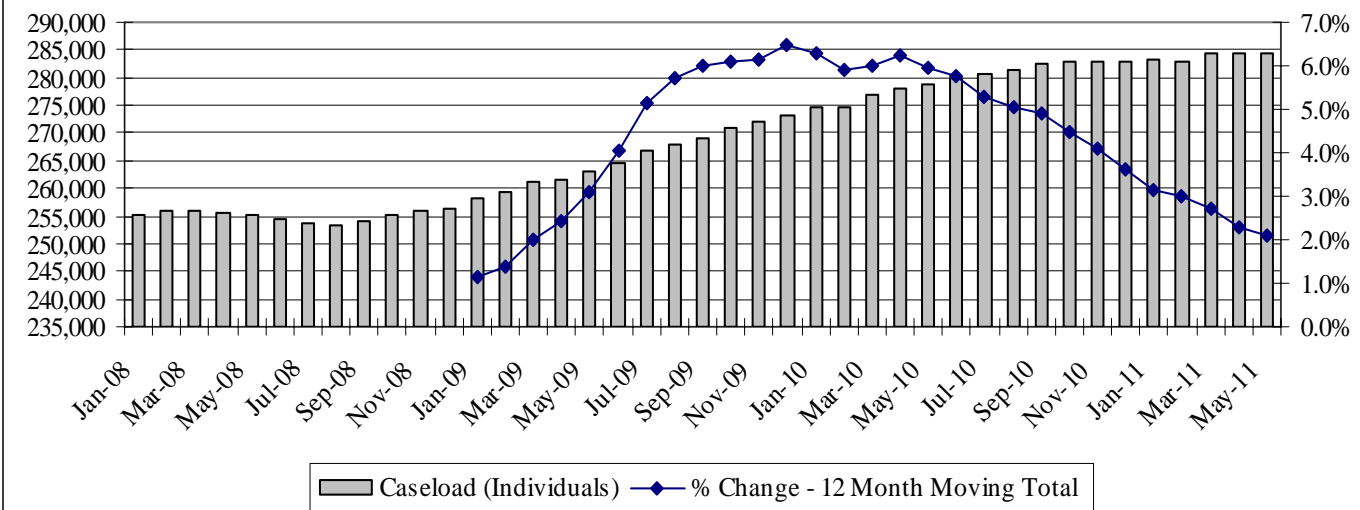


MaineCare Update (continued)

MaineCare caseload remains at historically high levels, but recent months have seen a moderation in the sustained growth experienced over the previous two years. As shown in the chart below, after controlling for the monthly fluctuations caused by decisions to open and close the non-categorical adult

waiver, the caseload in recent months has remained relatively stable. The twelve month growth rate that peaked at 6.5% annual growth for the twelve month period ending in December 2009, is now moderated to just under 2.1% for the most recent 12 month period.

MaineCare Caseload (w/out Non-Categorical Adult Waiver)
Through May 2011



The “traditional Medicaid” enrollment category (i.e., adults and children receiving financial benefits such as TANF and IV-E Foster Care; aged and disabled persons; and institutionalized persons) increased by 184 persons in May. This May increase follows increases of 19 persons in April and 1,353 persons in March. Over the last twelve months a total of 5,726 persons have been added in this enrollment category (a 2.4% increase).

The non-categorical adult waiver population decreased to 15,659 persons in May, a decrease of 538 persons. This May decrease follows decreases of 517 persons in April and 392 persons in March.

Over the last year the non-categorical adult waiver caseload has increased by 113 persons. Month to month fluctuations in caseload for this waiver reflect Department of Health and Human Services decisions in managing new enrollment on a monthly basis to keep spending for the waiver within budgeted amounts but also to reduce the waiver waiting list to meet maintenance of effort spending requirements under the American Recovery and Reinvestment Act of 2009 (ARRA). Declines in enrollment over the past four months reflect the closing of the waiver to new enrollment after the January decision to open enrollment to include those individuals who were on the waiting list from April, May and June of 2010.

**MaineCare Update (continued)****MaineCare Caseload Summary**

Calendar Year	Traditional Medicaid	SCHIP Medicaid Expansion	SCHIP "Cub Care"	Medicaid Expansion Parents ≤ 150% FPL	Non-Categorical Adults ≤ 100% FPL	Medicaid Expansion Parents >150% FPL	Total
2002 Avg.	174,962	8,597	4,209	13,756	1,349	0	202,873
2003 Avg.	195,664	8,142	4,734	14,019	14,738	0	237,298
2004 Avg.	203,608	9,397	4,502	16,414	21,138	0	255,058
2005 Avg.	209,817	10,130	4,159	18,301	19,875	2,016	264,298
2006 Avg.	212,842	10,289	4,518	18,790	14,670	4,998	266,106
2007 Avg.	215,763	9,909	4,524	19,010	20,060	5,490	274,756
2008 Avg.	217,214	9,513	4,524	18,273	14,276	5,582	269,381
2009 Avg.	226,423	9,590	4,801	18,976	10,673	5,857	276,320
2010 Avg.	236,637	10,337	5,255	20,840	14,369	6,612	294,049

Detail for Last 12 Months

Jun-10	236,604	10,279	5,200	21,108	15,397	6,613	295,201
Jul-10	237,337	10,329	5,257	21,176	15,048	6,710	295,857
Aug-10	238,279	10,300	5,297	20,938	15,496	6,692	297,002
Sep-10	238,949	10,449	5,332	20,944	15,855	6,692	298,221
Oct-10	239,502	10,483	5,371	20,931	16,778	6,741	299,806
Nov-10	239,390	10,480	5,399	21,033	16,355	6,718	299,375
Dec-10	239,176	10,478	5,491	21,024	15,789	6,746	298,704
Jan-11	239,421	10,411	5,531	20,974	17,446	6,830	300,613
Feb-11	239,742	10,201	5,469	20,748	17,106	6,830	300,096
Mar-11	241,095	10,040	5,507	20,738	16,714	6,955	301,049
Apr-11	241,114	10,054	5,485	20,708	16,197	6,957	300,515
May-11	241,298	9,984	5,543	20,691	15,659	6,963	300,138

Changes:

Latest month	184	-70	58	-17	-538	6	-377
Last 12 Months	5,726	-348	392	-273	113	326	5,936

Eligibility Descriptions:

- **Traditional Medicaid** includes adults and children in receipt of a financial benefit (TANF, IV-E); aged and disabled persons in receipt of a financial benefit (SSI, SSI Supplement), institutionalized persons (NF), and others not included below.
- **SCHIP (State Child Health Insurance Program) Medicaid Expansion Children (MS-CHIP)** (effective July 1998) are children with family incomes above 125/133% and up to and including 150% of the Federal Poverty Level (FPL).
- **SCHIP "Cub Care" Children** (effective July 1998) are children with family incomes above 150% and up to and including 200% of FPL.
- **Medicaid Expansion Parents** are persons who function as the primary caretakers of dependent children and whose income is above 100% and up to and including 150% of FPL (effective September 2000); and beginning May 2005, up to and including 200% of FPL.
- **Non-Categorical Adults** (effective October 2002) are persons who are over 21 and under 65, not disabled, not the primary caretakers of dependent children, and whose income is not more than 100% of FPL.

General Fund Revenue
Fiscal Year Ending June 30, 2011 (FY 2011)
May 2011 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2011 Budgeted Totals
	May '11 Budget	May '11 Actual	May '11 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Sales and Use Tax	63,721,355	69,561,775	5,840,420	754,222,924	760,063,344	5,840,420	0.8%	3.4%	916,746,307
Service Provider Tax	4,612,032	2,158,052	(2,453,980)	45,508,071	42,546,958	(2,961,113)	-6.5%	-6.6%	55,214,486
Individual Income Tax	99,670,806	107,407,598	7,736,792	1,224,658,278	1,234,772,917	10,114,639	0.8%	8.8%	1,387,946,604
Corporate Income Tax	(5,183,424)	(230,203)	4,953,221	167,664,611	170,399,012	2,734,401	1.6%	18.9%	197,937,962
Cigarette and Tobacco Tax	11,004,917	11,383,476	378,559	131,619,793	130,068,207	(1,551,586)	-1.2%	-2.7%	146,209,555
Insurance Companies Tax	13,065,333	14,035,017	969,684	51,700,420	52,950,446	1,250,026	2.4%	-2.2%	76,765,000
Estate Tax	2,717,807	3,534,766	816,959	38,582,098	39,399,057	816,959	2.1%	63.0%	45,052,787
Other Taxes and Fees *	26,788,916	26,120,242	(668,674)	136,591,190	135,387,968	(1,203,222)	-0.9%	2.3%	149,672,089
Fines, Forfeits and Penalties	3,002,331	1,955,125	(1,047,206)	26,339,008	25,782,724	(556,284)	-2.1%	-12.9%	28,799,339
Income from Investments	822	6,981	6,159	201,528	208,051	6,523	3.2%	118.0%	245,127
Transfer from Lottery Commission	3,771,862	4,091,362	319,500	45,262,390	45,977,867	715,477	1.6%	-2.8%	49,034,250
Transfers to Tax Relief Programs *	(1,739,224)	(1,264,785)	474,439	(112,419,904)	(112,385,507)	34,397	0.0%	0.4%	(113,986,593)
Transfers for Municipal Revenue Sharing	(10,601,059)	(10,575,977)	25,082	(84,245,565)	(84,640,655)	(395,090)	-0.5%	5.9%	(91,930,345)
Other Revenue *	3,837,880	5,207,773	1,369,893	41,411,877	42,022,088	610,211	1.5%	28.2%	48,357,956
Totals	214,670,354	233,391,202	18,720,848	2,467,096,719	2,482,552,476	15,455,757	0.6%	7.4%	2,896,064,524

* Additional detail by subcategory for these categories is presented on the following page.

General Fund Revenue
Fiscal Year Ending June 30, 2011 (FY 2011)

May 2011 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2011 Budgeted Totals
	May '11 Budget	May '11 Actual	May '11 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Detail of Other Taxes and Fees:									
- Property Tax - Unorganized Territory	0	0	0	12,080,762	11,896,097	(184,665)	-1.5%	5.0%	13,794,109
- Real Estate Transfer Tax	795,529	549,306	(246,223)	12,042,550	11,976,725	(65,825)	-0.5%	13.5%	13,721,052
- Liquor Taxes and Fees	1,887,849	1,816,635	(71,214)	18,761,494	18,970,219	208,725	1.1%	3.0%	20,864,662
- Corporation Fees and Licenses	1,598,650	1,011,565	(587,085)	6,540,851	5,964,645	(576,206)	-8.8%	6.8%	7,697,099
- Telecommunication Personal Prop. Tax	16,775,988	17,768,836	992,848	16,775,988	17,749,468	973,480	5.8%	0.0%	16,775,988
- Finance Industry Fees	1,471,751	1,662,050	190,299	22,208,151	22,546,720	338,569	1.5%	4.2%	23,679,930
- Milk Handling Fee	(14,412)	50,179	64,591	3,659,803	3,724,393	64,590	1.8%	-58.6%	3,645,392
- Racino Revenue	979,862	908,844	(71,018)	9,038,019	8,792,389	(245,630)	-2.7%	0.2%	10,804,600
- Boat, ATV and Snowmobile Fees	646,000	616,722	(29,278)	4,069,947	3,484,254	(585,693)	-14.4%	-6.5%	4,500,295
- Hunting and Fishing License Fees	2,002,107	1,082,078	(920,029)	14,979,383	13,512,454	(1,466,929)	-9.8%	-2.4%	17,320,998
- Other Miscellaneous Taxes and Fees	645,592	654,027	8,435	16,434,242	16,770,604	336,362	2.0%	43.6%	16,867,964
Subtotal - Other Taxes and Fees	26,788,916	26,120,242	(668,674)	136,591,190	135,387,968	(1,203,222)	-0.9%	2.3%	149,672,089
Detail of Other Revenue:									
- Liquor Sales and Operations	2,292	0	(2,292)	7,303,523	7,306,803	3,280	0.0%	7.7%	7,305,811
- Targeted Case Management (DHHS)	999,124	1,944,499	945,375	14,783,596	15,728,969	945,373	6.4%	-11.4%	15,029,612
- State Cost Allocation Program	1,045,575	1,133,416	87,841	13,382,600	13,139,697	(242,903)	-1.8%	-8.8%	14,899,059
- Unclaimed Property Transfer	0	0	0	0	0	0	N/A	N/A	2,333,420
- Toursim Transfer	0	0	0	(9,048,877)	(9,048,877)	0	0.0%	-0.3%	(9,048,877)
- Transfer to Maine Milk Pool	(5,999)	(10,637)	(4,638)	(4,245,141)	(4,249,777)	(4,636)	-0.1%	66.0%	(4,245,141)
- Transfer to STAR Transportation Fund	0	0	0	(3,100,352)	(3,100,352)	0	0.0%	1.1%	(3,100,352)
- Other Miscellaneous Revenue	1,796,888	2,140,494	343,606	22,336,528	22,245,624	(90,904)	-0.4%	20.1%	25,184,424
Subtotal - Other Revenue	3,837,880	5,207,773	1,369,893	41,411,877	42,022,088	610,211	1.5%	28.2%	48,357,956
Detail of Transfers to Tax Relief Programs:									
- Me. Resident Prop. Tax Program (Circuitbreaker)	(1,500,000)	(1,224,414)	275,586	(40,712,619)	(40,437,032)	275,587	0.7%	-3.4%	(42,098,648)
- BETR - Business Equipment Tax Reimb.	(182,000)	(40,372)	141,628	(55,362,480)	(55,220,851)	141,629	0.3%	6.8%	(55,543,140)
- BETE - Municipal Bus. Equip. Tax Reimb.	(57,224)	0	57,224	(16,344,805)	(16,727,624)	(382,819)	-2.3%	-15.7%	(16,344,805)
Subtotal - Tax Relief Transfers	(1,739,224)	(1,264,785)	474,439	(112,419,904)	(112,385,507)	34,397	0.0%	0.4%	(113,986,593)
Inland Fisheries and Wildlife Revenue - Total	2,736,016	1,775,507	(960,509)	19,949,933	18,017,368	(1,932,565)	-9.7%	-2.7%	22,803,767

Highway Fund Revenue
Fiscal Year Ending June 30, 2011 (FY 2011)
May 2011 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2011 Budgeted Totals
	May '11 Budget	May '11 Actual	May '11 Variance	Budget	Actual	Variance	% Variance	% Change from Prior Year	
Fuel Taxes:									
- Gasoline Tax	14,850,630	11,788,358	(3,062,272)	162,631,633	160,034,316	(2,597,317)	-1.6%	-2.0%	194,220,000
- Special Fuel and Road Use Taxes	2,924,690	3,288,975	364,285	36,332,401	36,652,675	320,274	0.9%	-2.6%	43,760,000
- Transcap Transfers - Fuel Taxes	(1,265,330)	(1,113,495)	151,835	(16,105,665)	(15,968,008)	137,657	0.9%	1.0%	(17,476,736)
- Other Fund Gasoline Tax Distributions	(371,371)	(296,378)	74,993	(4,567,042)	(4,505,776)	61,266	1.4%	0.6%	(4,956,860)
Subtotal - Fuel Taxes	16,138,619	13,667,460	(2,471,159)	178,291,327	176,213,207	(2,078,120)	-1.2%	-2.3%	215,546,404
Motor Vehicle Registration and Fees:									
- Motor Vehicle Registration Fees	5,953,432	6,469,458	516,026	57,067,784	57,485,634	417,850	0.7%	1.8%	64,775,312
- License Plate Fees	337,283	419,506	82,223	2,874,594	2,948,186	73,592	2.5%	0.1%	3,348,300
- Long-term Trailer Registration Fees	162,494	356,299	193,805	8,793,399	9,340,936	547,537	5.9%	23.0%	8,884,523
- Title Fees	877,577	990,620	113,043	10,202,930	10,119,534	(83,396)	-0.8%	4.4%	10,871,056
- Motor Vehicle Operator License Fees	450,691	528,108	77,417	5,368,631	5,486,231	117,600	2.1%	4.4%	5,937,732
- Transcap Transfers - Motor Vehicle Fees	0	0	0	(10,792,777)	(10,547,010)	245,767	2.3%	0.2%	(14,830,531)
Subtotal - Motor Vehicle Reg. & Fees	7,781,477	8,763,991	982,514	73,514,561	74,833,510	1,318,949	1.8%	4.8%	78,986,392
Motor Vehicle Inspection Fees	306,060	122,381	(183,679)	2,716,700	2,532,501	(184,200)	-7.3%	-2.9%	3,032,500
Other Highway Fund Taxes and Fees	127,420	144,153	16,733	1,188,501	1,186,437	(2,064)	-0.2%	-0.8%	1,325,823
Fines, Forfeits and Penalties	71,991	71,991	(0)	1,061,679	1,061,778	99	0.0%	-21.6%	1,205,049
Interest Earnings	7,844	7,745	(99)	112,594	105,426	(7,168)	-6.8%	-24.5%	120,434
Other Highway Fund Revenue	668,613	644,008	(24,605)	7,205,996	7,400,309	194,313	2.6%	-5.9%	8,072,531
Totals	25,102,024	23,421,728	(1,680,296)	264,091,358	263,333,167	(758,191)	-0.3%	-0.6%	308,289,133